



## SOUTHERN CALIFORNIA IBEW – NECA TRUST FUNDS

6023 Garfield Avenue, City of Commerce, CA 90040  
(323) 221-5861 or (800) 824-6935  
Fax (323) 726-3520

Mailing Address:  
P.O. Box 910918  
Los Angeles, CA 90091



Website: [www.scibew-neca.org](http://www.scibew-neca.org)

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**DATE:** December 2010  
**T O:** Employees with Hours Reported to Southern California IBEW-NECA Pension, Defined Contribution and Health Plans  
**FROM:** Southern California IBEW-NECA Trust Funds Administrative Office

The Southern California IBEW-NECA Pension (Defined Benefit), Defined Contribution (Annuity), and Health Plans are providing quarterly statements of reported hours and contributions.

The enclosed statement does **not** replace the Annual Statement of Reported Hours for the Pension Plan which generally covers the work months of July 1<sup>st</sup> through June 30<sup>th</sup> and prior hours reported late and mailed out in November or December each year (i.e. Statement of Reported Hours for 7/09-6/10 were mailed November 2010) or the periodic statements for the Defined Contribution Plan. The enclosed statement generally covers the work months of **April 2010** through **June 2010**, although late hours or hours sent by reciprocal transfer for these work months may not be included. This statement indicates Health Bank Hours for participants in the Southern California IBEW-NECA Health Plan, which for this statement is for the month of **December 2010**.

**Please read this entire notice. If you have any questions, or your record of hours worked does not agree with the statement, please write or fax to the address or fax number shown above and include the following:**

- 1. Your name and Social Security Number (used for research only);**
- 2. The specific month or months and the hours total you are questioning;**
- 3. The name of the employer and copies of check stubs (if you are a traveler and hours you worked in another area are missing, you should first check with the Fund Office in that area to see if the hours were paid); and**
- 4. A copy of the statement you received from this office.**

If you are reciprocating pension (DB) and/or annuity (DC) benefits to the SC IBEW-NECA Pension Trust Fund or Defined Contribution Trust Fund you may be affected by Amendment #16. "Pursuant to the International Money-Follows-the-Man Reciprocity Agreement, reciprocal contributions received by the Southern California IBEW-NECA Pension Fund Office on and after June 1, 2005 will be credited to the participant as follows Defined Benefit Plan monies to Defined Benefit Plans and Defined Contribution monies to Defined Contribution accounts as set forth in the International Agreement."

With the implementation of the Southern California IBEW-NECA Pension Rehabilitation Plan, all reciprocal contributions received on or after October 28, 2009 pursuant to the Money-follows-the-Person Reciprocity Agreement will be subject to the Default Schedule for determination of retirement benefits (please see the Summary of Rehabilitation Plan Schedules which appears on the reverse of this notice). Individuals who work inside the jurisdiction of this Plan and have employer contributions transferred to another Plan pursuant to the Money-follows-the-Person Reciprocity Agreement shall see all increased/decoupled (non-benefit accrual) contributions remain in this Plan. Only standard contributions (contributions not solely for the benefit of this Plan) will be transferred. You may wish to contact the Trust Funds Administrative Office to inquire how this may affect your retirement benefits under the Southern California IBEW-NECA Pension Plan.

Health, Defined Benefit, and Defined Contribution hours reported for Local 11 members working under the Inside, Traffic Signal and other agreements in Los Angeles, will be reported in equal quantities. If you work under an agreement that does not include one or more of these benefits, only the benefit provided under the agreement will be indicated.

Participants of the Southern California IBEW-NECA Health Plan traveling outside of the six counties of this Pension Fund, or outside of Los Angeles County, should be aware that incoming reciprocity hours are routinely received later than hours worked and reported in the home area. Please also be aware that some areas send Defined Benefit and Defined Contribution transfers at different times, so for incoming pension reciprocity, hours may not appear on the same statement.

**Health Reciprocity:** if you are working in an area with a lower contribution rate than Local 11, reciprocated hours will be pro-rated to provide the number of hours based on contributions sent. For example, if you worked in an area where the health contribution rate was **\$3.87** (half of the Local 11 rate of **\$7.74** in effect for the period of this statement) and you worked 200 hours, you would receive 100 hours towards your health eligibility.

1 Southern California IBEW-NECA Defined Contribution Plan Contractor Statements and account information are available through New York Life on-line at [www.bcomplete.com](http://www.bcomplete.com)

See other side →



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## REHABILITATION PLAN SCHEDULES AT A GLANCE

Plan Feature	Current Plan Through June 30, 2010	Alternative Schedule 2 Effective July 1, 2010	Default Schedule Reciprocity Benefits
Percentage of Contributions Benefit Accrual Formula – excludes contributions dedicated solely for funding purposes	1.45% of Contributions up to 42,500 hours and 1.90% thereafter	Same as current plan except excluding \$1.30 per hour in current “off-benefit contributions” and any additional “off- benefit contributions”	1.00% of <u>all</u> Contributions but excluding any additional “off-benefit contributions” under the schedule
Early Retirement Pension prior to age 55	Accrued benefit (no reduction for age).	Actuarially reduced from age 65	Actuarially reduced from age 65
Early Retirement	Age 55 minimum age, no reduction	Same as current plan	Same as current plan
Disability Pension	Accrued benefit (no reduction for age)	Same as current plan	Not available
60-Payment Pre-Retirement Death Benefit	60 payments of Participant's accrued benefit (no reduction for age).	Same as current plan	Not available
Single Life Annuity with Five-Year Guarantee or Certain Feature	Pension benefits payable for Participant's lifetime with a maximum guarantee of sixty-months of payments	Same as current plan	Lifetime only with no sixty-month guarantee of payments
Social Security Level Income Option	Higher monthly payments prior to age 62/65 with lower benefit after age 62/65 with Social Security benefit expected to commence	Not available	Not available
100% and 66 2/3% Joint-and-Survivor Pension	Eligible surviving spouse receives lifetime 100% continuation of Participant's monthly benefit	Same as current plan	Not available
50% and 75% Husband-and-Wife Pension	Eligible surviving spouse receives lifetime 50% or 75% continuation of Participant's monthly benefit	Same as current plan	Current factor is further reduced to account for removal of 60 guaranteed payments