

Pre-Retirement Death Benefits

	Spousal Beneficiary	Non-Spousal Beneficiary	Children
Beneficiary* of an Active, Vested Participant - Eligible for the Unreduced Death Benefit	<p>Your surviving spouse will receive a monthly pension, for his/her lifetime, equal to 100% of the Normal Pension Benefit you would have accrued as of the date of your death.</p> <p>If you are married but want to name a non-spouse beneficiary, your spouse must sign a waiver agreeing to the named beneficiary.</p> <p><i>Example: Mr. Smith is over age 55 and has more than 15,000 hours. He dies before applying for his pension. Mrs. Smith will receive 100% of the Normal Pension Benefit that Mr. Smith would have accrued as of the date of his death.</i></p>	<p>Your beneficiary will receive 50% of the Normal Pension Benefit you would have incurred as of the date of your death.</p> <ul style="list-style-type: none"> Your beneficiary is guaranteed 120 payments. If your beneficiary dies before receiving 120 payments, the remaining benefit will be paid to your eligible children or his/her designated beneficiary. 	<p>If your beneficiary dies and you are survived by a child or children who are under age 21, he/she/they will receive a monthly benefit equal to 50% of the Normal Pension Benefit you would have incurred as of the date of your death.</p> <ul style="list-style-type: none"> If you are survived by more than one child under age 21, the benefit will be divided equally among the children under age 21; Each child shall cease to be eligible at age 21; and Once the last child turns 21, the remaining benefit (120-month guarantee) will be divided between all children.
Beneficiary* of an Active, Vested Participant - <u>NOT</u> Eligible for the Unreduced Death Benefit	<p>Your surviving spouse will receive a monthly pension, for his/her lifetime, equal to 50% of the Normal Pension Benefit you would have accrued as of the date of your death.</p> <ul style="list-style-type: none"> Your spouse is guaranteed 120 payments. If your spouse dies before receiving 120 payments, the remaining benefit will be paid to your eligible children or his/her designated beneficiary. If you are married but want to name a non-spouse beneficiary, your spouse must sign a waiver agreeing to the named beneficiary. <p><i>Example: Mrs. Jones is age 50 and has less than 37,500 hours. She dies before applying for her pension. Mr. Jones will receive 50% of the Normal Pension Benefit Mrs. Jones would have accrued on her date of death. The benefit Mr. Jones will receive is guaranteed for 120 payments.</i></p>	<ul style="list-style-type: none"> If you marry, your spouse automatically becomes your beneficiary unless he/she signs a waiver agreeing to another beneficiary. If you are married but want to name a non-spouse beneficiary, your spouse must sign a waiver agreeing to the named beneficiary. If you are not eligible to retire, benefits will be paid as described above, however, the benefit will be actuarially reduced as described in Appendix II of the Plan document. NOTE: This does not apply for Beneficiary of an Active, Vested Participant – Eligible for the Unreduced Death Benefit. 	
Beneficiary* of a non-retired participant who is not an Active Participant and who is Vested	<p>If you are married and eligible to retire pursuant to Article 3 of the Plan, your surviving spouse will begin to receive a monthly pension, for his/her lifetime, equal to 50% of the Normal Pension Benefit you would have accrued as of the date of your death.</p> <ul style="list-style-type: none"> Your spouse is guaranteed 120 payments. If your spouse dies before receiving 120 payments, the remaining benefit will be paid to your eligible children or his/her designated beneficiary. If you are married and not eligible to retire pursuant to Article 3 of the Plan, your surviving spouse will be entitled to a monthly pension for his/her lifetime equal to 50% of the Normal Pension Benefit you would have accrued as of the date of your death. This benefit is payable the first of the month coinciding with or next following the Participant's 55th birthday. In lieu of waiting until what would have been the Participant's 55th birthday, the spouse may elect to have the benefits commence as of the first of the month following the Participant's death, however, there will be an Actuarial reduction applied to this benefit. <p><i>Example: Mr. Thomas is over age 55, has more than 15,000 hours but is no longer active. He dies before applying for a pension benefit. Mrs. Thomas will receive 50% of Mr. Thomas' Normal Pension Benefit that he had accrued by the date of his death. Mrs. Thomas' benefit is payable the month following Mr. Thomas' death, and is guaranteed for 120 months.</i></p>		

* All beneficiary designations must be on forms provided by or approved by the Administrative Trust Funds office. All designations must be signed and dated by the Participant. If you do not designate a beneficiary, your death Benefit will be paid to the first surviving person, in this order: Spouse, Children, Parents then Brothers and Sisters.