Direct Deposit Sign-up/Authorization Form

Questions and Answers:

- **What are the specific benefits of enrolling in this program for me, the retiree?**
  There are 2 major benefits to you.

  First, it's more reliable and safer than receiving a check in the mail. Some retirees have notified the Pension Fund that they receive their checks late because of delays in the postal service or not at all. This program will give your Pension Fund control of the timing of the payment, and **that's good for you**.

  Second, it's convenient for you. Your money is electronically credited to your account at the start of the first business day of the month. For the times that you may be out of town or feeling under the weather, you need not worry – the money is in your account.

- **How much does it cost?**
  Here's the third benefit. Many banks will give you a discount off your monthly service fees when you have direct deposit. Ask your bank about reducing the fees.

- **When can I get the cash?**
  Most banks will make your funds available at ATMs and branches at the opening of the business day.

- **Will I receive a record of the transaction from the Pension Fund showing the amount deposited?**
  The transaction will only show on your bank statement.

- **Do I need to switch my bank account to enroll in this program?**
  Your monthly pension benefit can be deposited into your account at just about any bank, savings and loan, or credit union in the country.

- **What if I change my account after I enroll in the program?**
  Contact the Pension Fund with the new account information, and future transactions will be directed to your new account.

- **What if I try it and don't like it?**
  No problem. You can switch back to receiving a check. But we think that once you try it, you'll like it.

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- Complete this form with your name, social security number, address and phone, and the name and location of your financial institution.
- Indicate whether monthly pension benefit is to be deposited to a checking or savings account. If to your checking account, **attach a voided check** (not a deposit ticket) to the form. (Print "VOID" across the front of the check). For savings, please obtain the correct transit routing and account number from your financial institution. Return the form (and voided check) to the Pension Fund.

I hereby authorize the Pension Fund to initiate deposits (or correcting entries to previous deposits) to my account (select one):

☐ checking account ☐ savings account

This authority is to remain in force until I revoke it by giving written notice to the Pension Fund.

Your signature _____ Date _____

Your printed name _____ Social Security Number _____

Your Address _____ Your Phone _____

☐ I do not wish to participate in this program

Name of your Bank, Savings and Loan or Credit Union _____

City and State Location _____

FOR SAVINGS ACCOUNT INFORMATION ONLY

Transit Routing Number

Account Number

Version 02-02-09

Return to: Southern California IBEW-NECA Pension Fund, PO Box 910918, Los Angeles, CA 90091

This form is available online